



NAO COVID-19 Update: April 7, 2020

SBA Paycheck Protection Program – What Banks Are Asking For

NAO has some new information for nonprofits regarding the SBA’s Paycheck Protection Program.

We have seen lenders requesting different types of information of nonprofits from what was requested in the SBA’s PPP application form. That is normal to some extent, as each lender needs to set up their own process and portal to the SBA for uploads.

New Improved [Paycheck Protection Program Guidance from SBA/Treasury](#): Yesterday, the government put out additional guidance instructing financial institutions on how to review and process PPP loan applications. It’s worth a read if you are filling out your own application, but mainly gives banks cover to rely on borrower attestations of accuracy and not do a slow due-diligence process.

A few pieces of information that we are aware some banks are asking because they say that the SBA’s E-tran system requires this information include:

1. **The full zip code** – this is your 5 plus 4 digit version of your zip code. [You can find that here.](#)
2. **The North American Industry Classification System (NAICS) code** - the NAICS code # is not your EIN or your NTEE code! These can be [searched for here](#) and is either a 4 or 6 digit versions. The site has been crashing to do the searches, so the next best possibility is to [look in the NAICS 2017 manual](#). Here are what we researched in the very large manual are the main nonprofit categories that refers to the page for quick reference, but you need to find your right code under each:

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